

City of Midland, Michigan

Other Supplementary Information Budgetary Comparison Schedule - Grace A. Dow Library Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
State aid	\$ 60,000	\$ 76,098	\$ 76,034	\$ (64)
Library services	554,552	624,369	735,818	111,449
Investment earnings	-	1,768	2,157	389
Other revenues	39,100	109,935	101,683	(8,252)
Total revenues	653,652	812,170	915,692	103,522
Expenditures				
Personal services	2,006,901	2,064,469	2,077,884	(13,415)
Supplies	678,490	702,801	685,316	17,485
Other charges	696,553	628,297	623,241	5,056
Capital outlay	131,274	120,704	90,180	30,524
Total expenditures	3,513,218	3,516,271	3,476,621	39,650
Excess of Expenditures Over Revenues	(2,859,566)	(2,704,101)	(2,560,929)	143,172
Other Financing Sources - Operating transfers in	2,787,162	2,686,697	2,567,206	(119,491)
Net Change in Fund Balance	(72,404)	(17,404)	6,277	23,681
Fund Balance - Beginning of year	17,404	17,404	17,404	-
Fund Balance - End of year	<u>\$ (55,000)</u>	<u>\$ -</u>	<u>\$ 23,681</u>	<u>\$ 23,681</u>